

Candidate for State Treasurer

Owen Laughlin

Party: Republican

Address: Box 1183, Woodward OK 73802

Phone: 580-216-3611 Age: 59

E-Mail: Owen@VoteOwenLaughlin

Campaign Address: P.O. Box 30775, Edmond OK 73003

Campaign Phone: 405-285-6230

Website: www.VoteOwen.com

Vocation: Investor and Real Estate Manager

Question #1: List your academic and professional credentials, specific accomplishments and volunteer activities. State why you are running and what qualifies you for this office. (100 words total)

I earned a BA from Southern Nazarene University and a JD from Oklahoma City University in Law. I spent 20+ years in an ownership and management role in Banking and other businesses and twelve years in the State Senate. I made payroll and have had to cut when times were difficult. These weren't theoretical exercises; our livelihood and assets were in jeopardy. We survived those times and prospered. Spending taxpayer money is easy, but I have made money in the real banking world. The State Treasurer is the State's Banker and needs to have experience successfully investing money.

Question #2: What do you see as the most important issues facing your office and staff? (200 words or less)

The economy will see significant inflation and increasing interest rates in the next two years due to The Federal Reserve's expansion of the money supply. The State Treasurer has approximately \$3.75 Billion to invest. Investments must be kept short term to avoid getting caught in lower yielding assets while rates rise. The current Treasurer has almost \$1 Billion in Fannie Mae/Freddie Mac Mortgage backed securities that are of questionable value. They appear to have never been "marked to market" as required by law. These investments need a manager who has been tried by the fire of very difficult financial times in the Banking business and has been successful, as I have. There are over \$100 million lost each year from mismanagement. The State Auditor criticized our State Credit Card program that is out of control with 25% of goods purchased unaccounted for. Oklahoma Spends \$40 - \$100 Million on outside legal counsel each year, none of which is bid. An IBM audit said the Department of Central Services squanders \$70 million each year in mismanagement. I want to fix these mismanagement issues with real world business solutions. See VoteOwen.com.